Enrollment In a Mandatory Retirement Program

Chapter 135. Retirement System for Teachers and State Employees; Social Security; State Health Plan for Teachers and State Employees.

North Carolina General Statute (N.C.G.S. § 135) states that as an employee of UNC Asheville, you must contribute six percent of your gross pay to either the Teacher’s and State Employee’s Retirement System (TSERS) or the UNC Optional Retirement Plan (ORP). This is a one-time irrevocable election.

Detailed information regarding each program can be found in the booklet, “Your Mandatory Retirement Guide Decision Guide,” available through the UNC Asheville Human Resources Department Benefits Office.

At this time, I understand that my signature below secures that I elect to join the:

- Teachers and State Employee’s Retirement System (TSERS) defined benefit program. I understand after my first contribution to this plan, I will be responsible for completing my beneficiary designations online through the ORBIT System at www.myncretirement.com.

- Optional Retirement Plan (ORP) defined contribution program. I understand that I am not considered ‘enrolled’ in this program until an ORP-1 form is completed and I have completed a vendor enrollment form to choose my investments. Upon enrolling in this program, I understand that I will work directly with each vendor regarding my account.

________________________  ____________________
Employee Signature                     Date